

Greenbriar Equity Group Completes Acquisition of Western Peterbilt

RYE, NY, December 1, 2005 -- Greenbriar Equity Group LLC today announced it has acquired majority stakes in Western Peterbilt, Inc. and Western Truck Parts and Equipment Company LLC (together “WPI” or the “Company”) a leading operator of heavy-duty truck dealerships in the Pacific Northwest. Greenbriar acquired its principal interest from the Company’s Chairman and Chief Executive Officer, Jim Coles, and from Stu Eng, both of whom will continue to be substantial investors. Terms were not disclosed.

Headquartered in Seattle, WA, WPI operates a network of sixteen locations from Alaska to Northern California that provide one-stop service for the needs of its customers, including the retail sale of new and used transportation equipment, aftermarket parts sales, scheduled full-service maintenance, random arrival repair services, short-term truck rental, long-term full service leasing, and financing.

“We welcome Greenbriar to the WPI team,” stated Jim Coles, who will remain Chairman and Chief Executive Officer. “We have built the Company over the past twenty years into the leading network of truck dealerships in the region, and I believe partnering with Greenbriar will help us to take the franchise to the next level of strategic development.”

“Jim Coles has built a tremendous franchise through his continued commitment to customer service and support,” stated Joel Beckman, Managing Partner of Greenbriar Equity Group. “We see significant opportunities to further develop the Company’s leading position in its existing markets and to expand into new ones. We are delighted to be partnering with Jim and his management team in this investment.”

Greenbriar was advised in this transaction by Hughes Hubbard & Reed LLP. HSH Nordbank AG arranged financing for the transaction. The company relied on Zachary Scott & Co. for financial advice and Preston Gates & Ellis LLP for counsel.

Greenbriar Equity Group LLC is focused exclusively on making private equity investments in the global transportation industry, including companies in freight and passenger transport, commercial aerospace, automotive, logistics, and related sectors. Greenbriar's partners bring over nine decades of collective experience at the highest levels within transportation. Greenbriar manages \$700 million of committed limited partner capital and co-investment commitments. Additional information may be found at www.greenbriarequity.com.

Contacts:

Greenbriar Equity Group – Kathleen Moran (914) 925-9692

Western Peterbilt – Jim Coles (206) 624-7383

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