

**For Immediate Release**

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## **Whitcraft Continues Growth with Acquisition of TECT Power**

EASTFORD, Conn., March 03, 2020 – Continuing its expansion, Whitcraft, today announced it has acquired the stock of TECT Power.

TECT Power is a leading provider of complex rotating and structural airfoil components for turbine engines used in commercial aerospace, business jet, defense and industrial markets. It has operations in Ohio, Georgia, New York, and California. The purchase price was not disclosed. Whitcraft will maintain several members of the TECT Power executive team including Rob Cohen the prior CEO who will be leading Business Development and other support functions for Whitcraft. TECT Power will be re-branded under the Whitcraft name.

The acquisition of TECT Power is the fifth completed by Whitcraft over the last 12 months, bringing its total employment to more than 1,800 people across 11 states. The company had about 235 employees in 2006.

“This acquisition of TECT Power expands Whitcraft’s capabilities as a full-service partner to our OEM and Tier One customers,” said Doug Folsom, Whitcraft Chief Executive Officer. “Specifically, it broadens and horizontally integrates the capability of our Company into complex rotating and structural airfoil components for aircraft engines.”

“We are thrilled to have Rob and the TECT Power team join us in our mission to be the best manufacturer of aircraft engine components through an unprecedented focus on continuous improvement,” Folsom added.

In December, Whitcraft acquired Evolution Aerospace of South Windsor and its subsidiary, Condor Industries of Fort Lauderdale, providers of specialized machine fittings and tube assemblies for aircraft engines. Earlier in 2019, the company acquired Form3D in Dover, New Hampshire, and two facilities from LAI International located in Scarborough, Maine, and Tempe, Arizona. Form 3D is an additive manufacturing and engineering company specializing in developing and producing precision titanium and nickel alloy parts utilizing three-dimensional printing. The Arizona and Maine facilities specialize in advanced manufacturing technologies including laser cutting, electrical discharge machining (EDM), and precision machining.

In October 2019, the company announced the acquisition of Multax Corporation of Morton, Illinois, a company whose roots were in programming the first multiple-axis machines ever used.

Whitcraft LLC is a leading manufacturer of highly-engineered precision formed, precision machined, and fabricated products. The company prides itself on a highly competitive cost structure, exceptional on-time delivery and industry-leading quality.

The company's major customers include Pratt & Whitney, GE Aircraft Engines, IHI, Honeywell, Sikorsky Aircraft, Rolls Royce, Safran, Exotic Metals and Collins Aerospace.

Additional information about Whitcraft can be found at [www.whitcraft.com](http://www.whitcraft.com), which will be updated to reflect the addition of TECT.

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