

For Immediate Release

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Whitcraft

**Whitcraft Does It Again:
Announces Fourth Acquisition for 2019**

EASTFORD, Conn., Dec. 17, 2019 –Whitcraft today announced another in a series of acquisitions that continue to broaden the firm’s product offerings – and allows the firm to increase its market share in the rapidly expanding aerospace industry.

Whitcraft said it acquired Evolution Aerospace of South Windsor and its subsidiary, Condor Industries of Fort Lauderdale, FL. The purchase price was not disclosed.

For nearly 30 years, Evolution Aerospace and its subsidiary have been providers of specialized machined fittings and tube assemblies for aircraft engines.

“This acquisition supports the Whitcraft mission -- Evolution Aerospace clearly shares our values and our markets,” said Doug Folsom, Whitcraft CEO. “Specifically, aircraft engine tubing is a natural extension of products we already manufacture at our facility in Eastford, Connecticut.”

“Based on Evolution Aerospace’s location and depth of sophisticated processes we expect to see terrific collaboration with our Eastford plant as well as with our other locations,” Folsom added.

In addition to making parts and assemblies for the aerospace industry, Evolution also makes detailed components for the power generation and medical industries, providing both precision machining and design services. The company was founded in 1980. Today, with about 120 employees, it operates a 98,000 square-foot facility in Connecticut and a 40,000 square-foot facility in Florida.

“Evolution Aerospace and Condor Industries have a highly skilled employees that are a great fit for us,” Folsom said. “We are thrilled to be able to add them to our team.

With the addition of Evolution and Condor, Whitcraft now employs over 1,250 people across seven states. The two companies will be eventually rebranded under the Whitcraft name.

Earlier this year, Whitcraft acquired Form3D in Dover, NH, and two facilities from LAI International that are located in Scarborough, Maine and Tempe, Arizona. Form 3D is an additive manufacturing and engineering company specializing in developing and producing precision titanium and nickel alloy parts utilizing three-dimensional printing. The Arizona and

Maine facilities specialize in advanced manufacturing technologies including laser cutting, electrical discharge machining (EDM), and precision machining.

In October, the company announced the acquisition of Multax Corporation of Morton, Illinois, a company whose roots were in programming the first multiple axis machines ever used.

Whitcraft's major customers include Pratt & Whitney, GE Aircraft Engines, IHI, Honeywell, Sikorsky Aircraft, Rolls Royce, Safran, and Collins Aerospace. www.whitcraft.com.