

FOR IMMEDIATE RELEASE

Transplace Acquires Logistics Management Solutions

*Acquisition Completed by Third Party Logistics Provider Strengthens North American Presence,
Expands Customer Base, Strengthens Chemical Focus*

November 5, 2014 (Dallas, TX) – [Transplace](#), a leading provider of transportation management services and logistics technology, today announced that it has acquired Logistics Management Solutions (LMS), a non-asset-based third party logistics (3PL) provider with particular strength in the chemical and industrial manufacturing sectors, that enables its customers to gain competitive advantages through optimal transportation management. Terms of the transaction were not disclosed.

Established in 1996, LMS offers advanced technology and results-oriented services that help shippers improve their safety, service levels and financial performance. Through its entrepreneurial culture and on-site operational support approach, LMS delivers freight management solutions and transportation savings to a diverse customer base that includes Monsanto and several other Fortune 500 companies. Boasting a strong customer base and steady growth, LMS earned a spot on Inc. magazine's ranking of the 500 fastest-growing private companies in the country.

“Acquiring LMS further supports our commitment and strategic plan to grow Transplace and build a competitive advantage for our company and our customers,” said Transplace CEO Tom Sanderson. “We are pleased to add LMS’s knowledgeable, experienced employees to our workforce. Bringing the LMS team on board allows Transplace to offer more services to its existing customers and to serve an entirely new set of customers, as well as continue to expand our presence in key verticals, such as the chemical industry.”

As one of the top ten freight capacity brokers in the U.S. and the leading provider of 3PL Transportation Management services across North America, Transplace generates revenue in excess of \$1.4 billion. Owned by Greenbriar Equity Group LLC, Transplace helps its customers manage a wide range of logistics and transportation needs by providing customized solutions through a proprietary web-based TMS platform. The company provides full transportation outsourcing, carrier contracting and negotiation, and intermodal and freight brokerage services to a diverse customer base of manufacturers, retailers, consumer goods and chemical companies.

Dennis Schoemehl, CEO, Logistics Management Solutions, said, "Joining Transplace positions us to better serve our current customers, allowing us to take advantage of Transplace’s experience and scale along with its award-winning technology and Lean Six Sigma-based processes. It is a privilege to have the opportunity to work with industry leaders such as Tom Sanderson, Frank McGuigan and George Abernathy as they continue to grow Transplace across geographical areas and industry verticals.”

Schoemehl will remain an advisor to Tom Sanderson, and LMS President & COO Greg Umstead will continue to operate the business as a key member of the Transplace leadership team. LMS was advised by Raymond James & Associates, Inc.

About Transplace

[Transplace](#) is a North American non-asset based third party logistics (3PL) provider offering manufacturers, retailers, chemical and consumer packaged goods companies the optimal blend of logistics technology and transportation management services. The company’s services and capabilities include Transportation Management Services, Intermodal, Brokerage and SaaS transportation management (TMS) solutions supplemented by supply chain network planning and design, transportation procurement and consulting services. The company is recognized among the elite

3PLs for its proven ability to deliver both rapid return on investment and consistent value to a customer base that includes many of the largest shippers in the world.

Follow the company on Twitter, Facebook and the Transplace Industry Blog:

<http://blog.transplace.com>

<http://logisticallyspeakingblog.com>

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About Greenbriar Equity Group

Greenbriar Equity Group LLC, a private equity firm with over \$2.5 billion of committed capital, focuses exclusively on the global transportation industry, including companies in logistics and distribution, freight and passenger transport, aerospace and defense, automotive and related sectors. Greenbriar invests with proven management teams who are interested in being significant equity owners in their companies as well as with corporate partners who are interested in raising capital. Greenbriar's partners bring many decades of experience at the highest levels within the transportation industry. Additional information may be found at www.greenbriarequity.com.

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