



**FOR IMMEDIATE RELEASE**

## **STS Aviation Group Selects Greenbriar Equity Group as its New Equity Partner**

**Jensen Beach, Florida, January 7, 2019** -- STS Aviation Group ("STS"), a leading global aviation solutions company, today announced that it has selected Greenbriar Equity Group, L.P. ("Greenbriar"), a New York-based private investment firm, as its new equity partner.

STS provides a range of solutions to the global aviation industry, including component sales and distribution, workforce management, engineering services, line maintenance, and aircraft repair and modifications. The Company is well-known for its breadth of capabilities and customer-centric approach to helping airlines and aircraft operators meet their critical operational and people requirements worldwide.

Noah Roy, Managing Partner at Greenbriar, said: "No company in the global aviation supply chain provides more essential solutions than STS. Customers trust STS to meet their most urgent operational needs, and that has underpinned the Company's success for more than three decades. We are proud to invest in STS to support its continued growth, both organically and through strategic acquisitions. STS's reputation, capabilities and superb management team provide a unique platform for value creation in the aviation services market."

P.J. Anson, CEO of STS, said: "This is an exciting time for STS to partner with Greenbriar. The industry recognizes the value of our suite of capabilities and is driving our significant growth. Greenbriar's deep industry knowledge and track record investing in the aerospace and aviation sectors make them the ideal partner for this next chapter at STS. The entire STS team is excited by our new partnership with Greenbriar and the many opportunities ahead of us."

Terms of the transaction were not disclosed.

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### **About Greenbriar Equity Group, L.P.:**

Founded in 1999, Greenbriar Equity Group is a private equity firm with over \$3.5 billion of committed capital focused on investing in market-leading manufacturing and services businesses in partnership with proven management teams. Greenbriar looks to identify companies capitalizing on strong long-term growth prospects that can benefit from Greenbriar's industry knowledge, operating capabilities, network of senior executive relationships, strategic insight and access to capital. Sectors of particular focus include aerospace and defense, industrial and business services, transportation and logistics, and specialty manufacturing. Additional information may be found at [www.greenbriarequity.com](http://www.greenbriarequity.com).

**About STS Aviation Group:**

Founded in 1986, STS Aviation Group is a one-stop service provider to the global aviation industry. With headquarters in Jensen Beach, Florida and offices around the world, STS delivers nose-to-tail solutions with unmatched results and expertise. To learn more about STS Aviation Group and what makes it the company with “*Solutions to Keep You Flying*,” please visit [www.stsaviationgroup.com](http://www.stsaviationgroup.com) or call 1-800-800-2400.

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