



PRESS RELEASE – FOR IMMEDIATE RELEASE

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GREENBRIAR EQUITY GROUP ACQUIRES NORDCO

OAK CREEK, WI and RYE, NY, -- Nordco Inc., a leading provider of rail-related products and services, today announced that it has been acquired by Greenbriar Equity Group LLC (“Greenbriar”), a New York-based private equity firm focused exclusively on the global transportation industry. Terms of the transaction were not disclosed. Nordco will immediately become a majority-owned Greenbriar portfolio company.

The Nordco family of companies provides an extensive selection of products and services that enable rail-related industries to build, improve, maintain and inspect their track infrastructure and reposition rolling stock. Nordco, headquartered in Oak Creek, Wisconsin, is North America’s largest supplier of new, rebuilt, and used maintenance-of-way equipment with a broad product and service portfolio including ultrasonic rail flaw detection and mobile railcar movers.

“Nordco has established itself as a leading service provider in the railroad industry, providing critical support to its blue chip customer base,” said Michael Weiss, Director at Greenbriar. “We are excited to be partnering with CEO Bruce Bockiewicz and his executive team and look forward to further accelerating the company’s growth trajectory organically and through add-on acquisitions.”

Bruce Boczkievicz, CEO of Nordco, commented, “This transaction marks an important milestone in our company’s development. We are eager to work with our new partner Greenbriar, a firm that has a long history of working collaboratively with management teams to add value to its portfolio companies through their industry knowledge and network of relationships.”

Hughes Hubbard & Reed LLP acted as legal counsel to Greenbriar.



About Nordco

Nordco is North America's largest supplier of new, rebuilt, and used maintenance-of-way equipment and rail-related product and services, including ultrasonic rail flaw detection and mobile railcar movers. Nordco is headquartered in Oak Creek, WI, and operates facilities in Oak Creek, WI; Ridgefield, CT; Grandview, MO; Lee's Summit, MO; and Arcola, IL.

About Greenbriar Equity Group LLC

Greenbriar Equity Group LLC, a private equity firm with over \$2.0 billion of committed capital, focuses exclusively on the global transportation industry, including companies in the aerospace and defense, logistics and distribution, freight and passenger transport, automotive, and related sectors. Greenbriar invests with proven management teams who are interested in being significant equity owners in their companies as well as with corporate partners who are interested in raising capital. Greenbriar's partners bring many decades of experience at the highest levels within the transportation industry. Additional information may be found at www.greenbriarequity.com.

CONTACT

Nordco Inc.

Bruce Boczkiewicz
President and CEO
414-766-2196
bbocz@nordco.com

Greenbriar Equity Group

Ross Lovern
Kekst and Company
(212) 521-4876
Ross-lovern@kekst.com

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