

Greenbriar Equity Group Acquires Stake in Grakon International, Inc.

RYE, NY, October 15, 2007 -- Greenbriar Equity Group LLC today announced it has made an investment in Grakon, a leader in the design, manufacture and supply of lighting systems and engineered trim components principally to North American and European commercial vehicle manufacturers. Greenbriar made its investment in partnership with the Graham family who founded Grakon in 1977. Justin Graham, the Company's Chief Executive Officer, and Drew Graham, Director of Global Program Management, will retain a substantial interest in the business. Terms were not disclosed.

Headquartered in Seattle, Grakon is strategically placed as a design and technology specialist, working with the OEM's during the design phase of new vehicle development to create a differentiated product offering. The company also has a long-time Asian manufacturing footprint allowing it to deliver high quality, low total cost product to the industry. The company has more than 300 employees in North America, Asia and Europe.

"I have been impressed with the industry experience and operating expertise of the Greenbriar team and I believe that, working together, we will continue to grow the business, generate higher value for our customers and provide increased opportunity for our excellent team of employees around the world," stated Justin Graham, who will remain Chief Executive Officer. "We are delighted to have Greenbriar as a partner and investor."

"Justin and Drew Graham have established Grakon as a leader in its markets," stated John Daileader, Managing Director of Greenbriar Equity Group. "We are very excited about partnering with them in the next phase of Grakon's development."

Greenbriar was advised in this transaction by Weil Gotshal & Manges LLP. Grakon was advised by K&L Gates LLP. An Oaktree Capital Management, L.P. managed fund and Bank of Ireland arranged financing for the transaction and are also investing in the transaction. Jefferies & Company advised Greenbriar and D.A. Davidson and Co. advised Grakon.

Greenbriar Equity Group LLC recently closed its second fund and manages approximately \$1.5 billion of limited partner capital commitments. Greenbriar is focused exclusively on making private equity investments in the global transportation industry, including companies in freight and passenger transport, commercial aerospace, automotive, logistics, and related sectors. Additional information may be found at www.greenbriarequity.com.

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