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Greenbriar Equity Group Closes Fund III at \$1.1 Billion

RYE, NEW YORK, June 24, 2014 – Greenbriar Equity Group LLC, a private equity firm focused exclusively on investments in transportation and transportation-related companies, today announced the closing on \$1.1 billion of committed capital for Greenbriar Equity Fund III, L.P. (the “Fund”), the firm’s largest fund to date. The Fund’s broad range of limited partners includes foundations, university endowments, family offices, insurance companies, pension plans and other institutional investors.

Greenbriar has capitalized on its deep domain expertise, an extensive network of industry relationships and a broad team of seasoned operating executives to deliver a strong record of investing in transportation and transportation-related companies. The Fund will follow the same strategy as its successful predecessors, Greenbriar Equity Fund, L.P. and Greenbriar Equity Fund II, L.P. Since the inaugural fund closed in 2001, Greenbriar has made over thirty platform and follow-on acquisitions.

Regg Jones, Co-Founder and Managing Partner of Greenbriar, said, “We are extremely pleased with the strong show of support from many longstanding investors and by the reputation of the institutions investing in our fund. Utilizing our distinct expertise, broad industry relationships, and knowledge of the global transportation sector, we look forward to continuing to deliver value for our partners.”

Co-Founder and Managing Partner Joel Beckman added, “We intend to continue our strategy of investing in transportation companies exhibiting strong growth potential, superior management, solid financial performance, sustainable competitive advantage and the ability to capitalize on favorable secular trends.”

The Fund has thus far made two significant investments -- Transplace Holdings, LLC, a leading provider of non-asset based third party logistics, intermodal and truck brokerage services; and Nordco Holdings, LLC, a leading provider of rail-related products and services.

Weil, Gotshal & Manges LLP served as legal counsel for the Fund.

About Greenbriar Equity Group

Greenbriar Equity Group LLC, a private equity firm with over \$2.5 billion of committed capital, focuses exclusively on the global transportation industry, including companies in the aerospace and defense, logistics, distribution, freight and passenger transport, automotive and related sectors. Greenbriar invests with proven management teams who are interested in being

significant equity owners in their companies as well as with corporate partners who are interested in raising capital. Greenbriar's partners bring many decades of experience at the highest levels within the transportation industry. Additional information may be found at www.greenbriarequity.com.

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