

## **Greenbriar Raises \$1 Billion and Completes Equity Fund II**

RYE, NY, June 27, 2007 -- Greenbriar Equity Group LLC, a private-equity firm focused exclusively on making investments in transportation and transportation-related companies, today announced it has completed the final closing of Greenbriar Equity Fund II, L.P.

The Fund, which had an initial target of \$750 million, generated substantial investor interest, closing with committed capital of \$1 billion from third party investors. A diverse group of endowments, foundations and pension funds are participating in the fund with 73 percent of the committed capital coming from investors in Greenbriar's first fund, Greenbriar Equity Fund, L.P., which included \$700 million of Limited Partner capital and co-investment commitments.

"We are extremely pleased with the investor response to our second fund," said Regg Jones, Managing Partner of Greenbriar. "We believe this support reflects our success with our first fund, our expertise in the transportation field and our network of relationships with senior industry leaders, which provide a platform for sourcing attractive investment opportunities and creating significant value in our portfolio." Managing Partner Joel Beckman added, "We intend to continue our strategy of investing in transportation companies exhibiting strong growth potential, superior management, solid financial performance, sustainable competitive advantage and ability to capitalize on favorable secular trends."

The senior team of Greenbriar Fund II also includes Managing Partner Jerry Greenwald and Managing and Advisory Directors Ray Benvenuti, John Daileader, Alan Howard, Kathleen Moran, Jill Raker and Mike Sprague. The investment and management experience of this in-house team will continue to be supplemented by an extensive network of senior operating executives.

Weil, Gotshal & Manges LLP served as legal counsel for Greenbriar Equity Fund II, L.P.

Greenbriar Equity Group LLC is focused exclusively on making private equity investments in the global transportation industry, including companies in freight and passenger transport, aerospace and defense, automotive, distribution and logistics, and other related sectors. Greenbriar invests in companies with acquisition values in excess of \$100 million. Additional information may be found at [www.greenbriarequity.com](http://www.greenbriarequity.com).

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